



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 16, 2002
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,390	\$ 5,188	\$ 4,928	\$ 7,879
Tax and Loan Note Accounts (Table V)	27,639	5,133	26,016	53,007
Total Operating Balance	\$ 35,030	\$ 10,322	\$ 30,943	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 30	\$ 292	\$ 1,401	Commodity Credit Corporation programs ..	\$ 253	\$ 2,288	\$ 11,963
Commodity Credit Corporation programs ..	2	549	2,145	Defense Vendor Payments (EFT)	845	8,526	39,367
Customs and Certain Excise Taxes	115	1,176	5,792	Education Department programs	181	1,926	11,531
Deposits by States:				Energy Department programs	115	928	5,306
Supplemental Security Income	0	8	700	Federal Employees Insurance Payments ..	80	1,403	7,495
Unemployment	10	140	3,359	Fed. Highway Administration programs ...	163	1,203	6,410
Education Department programs	71	728	3,073	Federal Salaries (EFT)	110	5,013	24,377
Energy Department programs	14	147	1,235	Food and Nutrition Service (misc)	208	1,176	4,380
Estate and Gift Taxes	79	998	4,730	Food Stamps	119	930	4,168
Federal Reserve Earnings	0	595	4,596	GSA programs	59	757	3,245
Foreign Deposits, Military Sales	117	625	2,399	Health and Human Services Grants (misc)	249	2,715	13,566
FTD's Received (Table IV)	11,442	24,166	82,325	Housing and Urban Development programs	192	2,863	10,991
Housing and Urban Development programs	66	555	2,290	Interest on Treasury Securities	201	3,061	30,330
Individual Income and Employment				Justice Department programs	63	495	2,687
Taxes, Not Withheld	200	2,042	13,457	Labor Dept. prgms (excl. unemployment) .	37	489	2,880
Interest recd from T&L Depositories	0	8	56	Medicaid	897	6,944	33,343
Justice Department programs	0	105	785	Medicare	577	9,631	57,513
Postal Service	423	4,716	21,680	NASA programs	93	538	2,599
Public Debt Cash Issues (Table III-B)	723	172,275	838,939	Postal Service Money Orders and Other ..	188	2,128	10,357
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	14,991	171,788	747,571
				Social Security Benefits (EFT)	0	24,672	83,678
				Temporary Assistance for Needy			
				Families (HHS)	102	710	3,924
				Unemployment Insurance Benefits	208	2,281	10,461
				Veterans Affairs programs	85	689	3,109
				Other Withdrawals:			
				Transportation Security Admin.	8	259	1,050
Total Other Deposits	0	967	3,554				
Change in Balance of Uncollected							
Funds (closing balance \$34)	30	108	19				
Transfers from Depositories	28,922	106,118	386,523	Unclassified	10,776	21,707	78,657
Total Federal Reserve Account	42,246	316,317	1,379,059	Total, Other Withdrawals	10,784	33,683	146,022
Tax and Loan Note Accounts:				Transfers to Depositories	9,244	27,018	102,275
FTD's Received (Table IV)	42,184	80,724	258,880	Total Federal Reserve Account	40,044	313,855	1,379,548
Transfers from Federal Reserve Account							
(Table V)	9,244	27,018	102,275	Tax and Loan Note Accounts:			
Total Tax and Loan Note				Transfers to Federal Reserve Account			
Accounts (Table V)	51,428	107,742	361,155	(Table V)	28,922	106,118	386,523
Total Deposits (excluding transfers)	\$ 55,507	\$ 290,923	\$ 1,251,416	Total Withdrawals (excluding transfers)	\$ 30,800	\$ 286,837	\$ 1,277,272
				Net Change in Operating Cash Balance	\$ 24,708	\$ 4,087	\$ -25,856

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, December 16, 2002

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,001	\$ 135,380	\$ 661,617
Regular Series	\$ -2	\$ 121,199	\$ 680,630	Notes	0	27,179	53,774
Cash Management Series	0	13,001	13,001	Bonds	0	10	4,240
Notes	0	32,870	113,731	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	24	126	864	United States Savings Securities	48	556	2,389
Federal Financing Bank	0	0	0	Government Account Series	78,898	908,832	4,144,234
Nonmarketable:				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	0	200
Cash Issue Price	52	498	2,192	State and Local Series	1,931	8,653	25,294
Interest Increment	0	588	1,858	Other	11	11	24
Government Account Series	80,163	890,510	4,161,245				
Domestic Series	0	0	34				
Foreign Series	0	0	200				
State and Local Series	599	5,105	31,550				
Other	75	101	102				
Total Issues	\$ 80,910	\$ 1,063,997	\$ 5,005,406	Total Redemptions	\$ 93,889	\$ 1,080,620	\$ 4,906,805
				Net Change in Public Debt Outstanding	\$ -12,979	\$ -16,623	\$ 98,601

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 80,910	\$ 1,063,997	\$ 5,005,406
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	0	422	2,717
Bonds and Notes (-)	0	77	258
Government Account Transactions (-)	80,163	890,510	4,161,245
Interest Increment on United States Savings Securities (-)	0	588	1,858
Inflation - Indexed Securities Increment	24	126	840
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	723	172,275	838,939
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	93,889	1,080,620	4,906,805
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	78,898	908,832	4,144,234
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 14,991	\$ 171,788	\$ 747,571

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 16,296	\$ 63,407	\$ 287,598
Individual Estimated Income Taxes	677	684	707
Railroad Retirement Taxes	79	175	903
Excise Taxes	53	2,630	12,716
Corporation Income Taxes	35,889	39,263	48,722
Federal Unemployment Taxes	2	25	783
Estate and Gift Taxes & Misc IRS Rcpts.	0	40	181
Change in Balance of Unclassified Taxes	678	1,103	1,172
Total	\$ 53,674	\$ 107,328	\$ 352,782
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	6	1,194	6,545
Collector Depositories	11,436	22,972	75,780
Tax and Loan Accounts	42,184	80,724	258,880
Inter-agency Transfers	48	2,438	11,576

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,651,398	\$ 3,665,623	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings	2,675,439	2,674,192	2,694,108	2,675,056
Total Public Debt				
Outstanding	6,326,837	6,339,816	6,343,460	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	48,555	48,676	48,783	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	326	326	322	283
Total Public Debt Subject to Limit	\$ 6,278,089	\$ 6,290,947	\$ 6,294,480	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000
Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 79	\$ 449	\$ 4,606	\$ 5,133
Deposits:				
Taxes Received (Table IV)	39	491	41,655	42,184
Transfers to Depositories	5	10	6,229	6,244
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	0	4,344	4,345
Depository Initiated	15	346	24,217	24,578
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 107	\$ 604	\$ 23,928	\$ 27,639

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 17	\$ 450	\$ 10,314
Business	87	2,382	21,401